



# MEDIA RELEASE



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LONDON, 5 OCTOBER 2015

## Lombard Odier IM expands its Alternative capability with a Global Macro team

- ▣ Lombard Odier IM hires new global macro team to expand its alternative investment capabilities
- ▣ The new team consists of Vilas Gadkari, Giuseppe Sette and Jan Szilagyi who have extensive experience in managing global macro strategies
- ▣ On 1 October 2015 the firm has launched a UCITS compliant Global Macro strategy with USD 150 million, one of the larger global macro strategy launches in UCITS this year

Lombard Odier Investment Managers (Lombard Odier IM), the asset management arm of the Lombard Odier Group has added to its alternative investment capabilities by hiring a dedicated Global Macro team. The team forms part of Lombard Odier IM's Absolute Return investment pillar.

The Global Macro team combines considerable experience and is backed by an innovative research platform. The three strong team are:

### Vilas Gadkari

Co-founder of the Rubicon Fund in 1999, Vilas has over 25 years' of experience in asset management. He held senior portfolio management positions at Brevan Howard Asset Management and Salomon Brothers Asset Management.

### Giuseppe Sette

Giuseppe founded Endowment Advisors in 2012 and was a portfolio manager at Brevan Howard and Davidson Kempner. He began his investment career in 2003 advising on private equity and has 15 years of investment experience.

### Jan Szilagyi

Prior to joining, Jan was a global macro portfolio manager at Fortress Investment Group and Duquesne Capital LLC. He has over 15 years of experience in global macro strategies.

On 1 October 2015, the firm launched a UCITS compliant Global Macro strategy with USD 150 million in Luxembourg. Targeting returns of 10 per cent with a volatility of 8 – 10 per cent net of fees on an annual basis. The strategy aims to benefit from macroeconomic themes across all asset classes and regions. The team's robust portfolio construction is supported by an innovative proprietary research platform as the team seek to implement a transparent and repeatable process.

The fund will be registered for sale across Europe over the next few weeks and will add to Lombard Odier IM's Alternative UCITS range which includes their US focused equity long / short strategy, **LO Funds–Fundamental Equity Long / Short** and their systematic offering **LO Funds–Alternative Risk Premia**.

## **Jean-Pascal Porcherot, Head of 1798 Hedge Fund Strategies said**

“We are very excited that the team have joined Lombard Odier IM and with the new fund launch. The calibre of the team offers investors a fresh look at the challenges investors face in the global macro environment. It was clear from the outset that we shared a similar DNA seeking robust returns and managing the downside risk. We believe the team’s strong research platform and focus on portfolio construction stands out in the market and can provide investors with insight into another level of global macro investing”

### **Lombard Odier IM’s Alternative UCITS offering**

Lombard Odier IM have been managing alternative investment strategies since forming its New York office in 2007. In Europe, as investors requirements have migrated towards UCITS vehicles, Lombard Odier IM have been responding to investor demand launching a series of Alternative UCITS strategies:

#### **LO Funds–Fundamental Equity Long/Short**

- ▣ A fundamentally driven equity long/short equity strategy with a US focus which targets a low net exposure and limited directionality
- ▣ Track record in UCITS since July 2014. The strategy has an 8 year track record
- ▣ AuM has reached USD 215 million
- ▣ Since inception the fund has delivered positive returns of 7.48 per cent outperforming the S&P 500 by over 8 per cent which has returned negative 0.66 per cent as at 30 September 2015

#### **LO Funds–Alternative Risk Premia**

- ▣ The fund has a systematic investment process that targets limited correlation to core asset classes which aims to provide an attractive source of diversification and returns
- ▣ The strategy was launched in August, 2014 and recently reached its one year track-record
- ▣ AuM has reached USD 150 million
- ▣ Since inception the fund has produced positive returns of 7.14% as at 30 September 2015

Source: Lombard Odier IM as at 30 September 2015. Inception date of LO Funds – Fundamental Equity Long / Short is 16 July 2014 and LO Funds – Alternative Risk Premia is 6 August 2014. Net of fees taking the IA share class USD.

### **About Lombard Odier Investment Managers**

Lombard Odier Investment Managers (Lombard Odier IM) is a multi-product solutions provider with USD 50 billion of assets under management. Focused on our clients’ investment needs Lombard Odier IM builds solutions around four investment pillars: Smart Beta, High Conviction, Absolute Return and Multi-Asset. These pillars are designed to face the challenges in the asset management industry and reflect both our firm’s culture of innovation, and long-standing heritage to generate performance whilst preserving clients’ capital.

The firm employs 300 people across 13 offices globally including Geneva, London and New York.

Source: Lombard Odier IM as at June 2015

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To the extent that the funds' investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.

Where models are applied, these may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

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