

HSBC Private Bank (Suisse) SA strengthens its Board of Directors

11 October 2016 – HSBC Private Bank (Suisse) SA has strengthened its Board of Directors, appointing two new Independent Non-Executive Directors, Kim Fox and Hans-Jürgen Koch. These appointments have taken effect from 3 October 2016.

Mrs. Fox and Mr. Koch have also been appointed members of the Board of Directors of HSBC Private Banking Holdings (Suisse) SA, which includes HSBC's private banking operations in Switzerland, Luxembourg and Monaco.

Kim Fox has more than 30 years of experience in banking. Most recently she was Global Head of Capital Management at Credit Suisse in Zurich. Previously Mrs. Fox worked at J.P. Morgan for 17 years, holding senior management positions in the Fixed Income, Treasury, Asset & Liability Management and Investment Banking divisions. Mrs. Fox's appointment adds to the expertise of the Board in capital planning and allocation, stress testing, risk management, and Swiss financial regulation.

Hans-Jürgen Koch has had an extensive career in banking, including 20 years in private banking. His last position was CEO of Wealth Management Switzerland and International Europe at BNP Paribas SA, based in Switzerland. Prior to this, Mr. Koch spent more than 20 years with Deutsche Bank Group in Germany, Bahrain and Switzerland, covering a range of markets including the Middle East and North Africa. Mr. Koch's experience in wealth management and knowledge of the Middle East, one of the key markets for HSBC Private Bank (Suisse) SA, will be an asset to the Board.

Media enquiries

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The Board of Directors of HSBC Private Bank (Suisse) SA as at the date of this announcement is:

A. von Planta, C. Lombardini, K.A. Almolhem, K. Fox, H.-J. Koch, M.M. Moses and E. Wakim

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A. von Planta, C. Lombardini, K. A. Almolhem, Z. Cama, J. F. Flint, K. Fox, H-J. Koch, A. Kudelski, M.M. Moses and E. Wakim

About HSBC Private Bank

As part of the HSBC Group, one of the world's largest banking and financial services organisations, HSBC Private Bank seeks to be the leading international private bank for business owners and their families. It provides clients with wealth, business and family succession solutions in the largest and fastest growing markets around the world. HSBC Private Bank is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group. For more information, visit www.hsbcprivatebank.com