

## PRESS RELEASE

### **fundinfo AG accelerates growth plans thanks to significant investment from private equity firm HgCapital**

**17<sup>th</sup> November 2016:** fundinfo AG ("fundinfo") is pleased to announce a major investment in the company by private equity firm HgCapital ([www.hgcapital.com](http://www.hgcapital.com)). With headquarters in Zurich, Switzerland, fundinfo operates a leading technology platform for fund data and documents publication and dissemination to the global fund industry. HgCapital will partner with the existing directors of fundinfo, Michael Partin, Philipp Portmann, Jan Giller, Daniel Walter, Matthias Weber and Jochen Gutbrod – to accelerate the development of the business.

Founded in 2005, fundinfo facilitates the publication & dissemination of fund data and documents between asset managers and distributors of funds (including banks, insurance companies, financial advisers, family offices, fund platforms). With over 500 asset management clients, and a network of over 100 distribution partners across Europe and Asia, fundinfo enables over 19 million documents to be made available to the fund industry in a compliant and visible way. The company plays a critical role in the successful distribution of retail funds across 15 fund markets. Its partner business, ifund services AG, is a specialist in fund research and is currently rolling out an automated "robo-advice" offering for fund selection. Going forward, the two companies will continue working together and leverage even more of each other's knowledge and unique positioning in their respective markets.

HgCapital's investment will allow the fundinfo business to continue its expansion into new funds jurisdictions, the further development of fundinfo's analytics offering and to support the global roll-out of the "openfunds" format for fund data standardisation, which represents a step-change in the way the fund industry manages and exchanges data. fundinfo will join HgCapital's current network of European headquartered FinTech investments, including Intelliflo (SaaS financial advisor software), Ullink (connectivity and trading software) and Sequel (insurance software and analytics).

As part of the transaction, Peter Little will join fundinfo as Chairman. Peter, the former CEO and Chairman of Cadis Software, has a long and successful track record in scaling and growing European vendors to the financial services industry and will support fundinfo in its next phase of global growth.

The terms of this transaction were not disclosed. Completion of this transaction is subject to FINMA approval.

**Sebastien Briens, a Partner in the HgCapital Mercury team, said:**

"The fundinfo team have built a uniquely attractive proposition to asset managers and fund distributors, in enabling the automated distribution of accurate fund documents and data, a task of growing complexity and cost for the industry. We are excited to back the team to drive further innovation in the sector, and notably to support the openfunds format making it a global standard."

**Philipp Portmann, CEO of fundinfo, said:**

"We believe that HgCapital will be an excellent partner to allow fundinfo to expand the reach and depth of its network. Their experience in scaling software businesses and insight into the broader financial services landscape will be of great relevance to our company. We believe that this partnership will bring significant benefits to our clients as we continue to expand internationally and invest in our unique service offering."

- Ends -



**For further details:**

fundinfo AG

Diana Mampell +41 (0)44 286 91 01

HgCapital

Laura Dixon +44 (0)20 7089 7888

Maitland

Tom Eckersley +44 (0)20 7379 5151

Jamie Dunkley +44 (0)20 7379 5151

**About fundinfo**

fundinfo AG hosts one of the leading international platforms for information and mandatory publications of investment funds. The platform [www.fundinfo.com](http://www.fundinfo.com) strengthens the network between fund houses, fund distributors and investors and is recognised by financial market supervisory authorities for mandatory publications. The service is available in Europe and Asia, and covers thousands of funds from the world's largest fund houses. With millions of fund documents, data, prices and ratings available on-demand, the platform is a unique source of information for the fund industry. Founded in 2005 and headquartered in Zürich, Switzerland, fundinfo AG has offices in Frankfurt, London, Madrid, Hong Kong, Singapore and Paris. For more information, visit [about.fundinfo.com](http://about.fundinfo.com)

**About HgCapital**

HgCapital is a sector expert private equity investor, supporting management teams to grow industry champions. Deeply resourced sector teams focus on specific sub-sectors and investment themes to identify companies occupying an established position within a niche, and which have the potential to grow faster than their market, create employment and become the leader in their industry. HgCapital's dedicated portfolio management team provides practical support to management teams to help them realise their growth ambitions. HgCapital invests in expanding segments of the TMT, Services, Industrials and Renewable Energy sectors across Western Europe. Based in London and Munich, HgCapital manages more than £5 billion for some of the world's leading institutional and private investors. For further details, please see [www.hgcapital.com](http://www.hgcapital.com).