

News Release

Schroders appoints CEO of Schroder Adveq

02 October 2017

Schroders has appointed Reto Schwager as Chief Executive Officer of Schroder Adveq. Reto joins from the financial services group Orix Corporation where he was Global Head of Private Equity at Robeco and member of the executive committee of Robeco SAM. Prior to that Reto was a partner and member of the executive board at Partners Group. Before that he was chairman of AIG Investment (Europe).

Reto will be based in Zurich and report to Stephen Mills, Executive Chairman of Schroder Adveq. He succeeds Sven Liden in the role of CEO and will join the company on 01 January 2018. In the interim Stephen Mills assumes his responsibilities.

Stephen Mills, Executive Chairman of Schroder Adveq, said:

"We welcome Reto to Schroder Adveq as Chief Executive Officer. The appointment of an executive with a broad international profile, over 20 years of experience and deep private equity industry knowledge highlights our continued commitment to growth in private assets.

Schroder Adveq has a strong investment performance and I am confident that under Reto's leadership our business will continue to grow internationally."

Reto Schwager, newly appointed Chief Executive Officer of Schroder Adveq, commented:

"I am delighted to join the firm as CEO and look forward to developing the business further. Private equity is an asset class with great growth potential and Schroder Adveq with its differentiated investment strategy is well positioned to benefit from this potential."

Headquartered in Switzerland, Schroder Adveq employs over 100 people around the world. Schroder Adveq's clients include some of the largest and most highly regarded institutional investors and pension funds in Switzerland and Germany. In recent years, Schroder Adveq has also successfully established a premium client base in the US and other international markets.

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Schroder Adveq

Founded in 1997, Schroder Adveq is a leading asset manager investing in private equity globally and following completion of the acquisition is a wholly owned subsidiary of Schroders plc. It offers specialised investment solutions which allow the firm's clients to access select private market segments through primary, secondary and direct/co-investments.

Schroder Adveq's client base comprises institutional investors such as pension funds, insurance companies, family offices and other financial institutions located in Europe, North America and the Asia-Pacific region. Many investors of Schroder Adveq are repeat, long-term clients with whom the firm has developed a role as a trusted partner for private market investing.

Schroder Adveq has offices in Zurich, Frankfurt, London, Jersey, New York, Beijing, and Hong Kong.

Further information about Schroder Adveq can be found at www.schroderadveq.com.

Schroders plc

As a global investment manager, we help institutions, intermediaries and individuals across the planet meet their goals, fulfil their ambitions, and prepare for the future. But as the world changes, so do our clients' needs. That's why we have a long history of adapting to suit the times and keeping our focus on what matters most to our clients.

Doing this takes experience and expertise. We bring together people and data to spot the trends that will shape the future. This provides a unique perspective which allows us to always invest with conviction. We are responsible for £418.2 billion (€476.3 billion/\$543.3 billion)* of assets for our clients who trust us to deliver sustainable returns. We remain determined to build future prosperity for them, and for all of society. Today, we have 4,100 people across six continents who focus on doing just this.

We are a global business that's managed locally. This allows us to always keep our clients' needs at the heart of everything we do. For over two centuries and more than seven generations we've grown and developed our expertise in tandem with our clients' needs and interests.

Further information about Schroders can be found at www.schroders.com.

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*as at 30 June 2017