Press release

Union Bancaire Privée and Partners Group join forces to deliver innovative new fixed income offering

Geneva and Baar-Zug, 17 January 2017

Union Bancaire Privée, UBP SA (“UBP”), has announced a major new collaboration with Partners Group, the global private markets investment manager, to deliver an innovative new approach to credit investing.

The new cooperation will combine Partners Group’s extensive experience of investing in private debt markets on behalf of its clients with UBP’s substantial expertise in managing liquid high income public debt strategies. Partners Group currently manages over EUR 54 billion in investment programs under management across its global private markets platform, with EUR 9 billion in private debt assets under management, while UBP manages more than CHF 14.5 billion in fixed income portfolios with a core focus on credit default swap (CDS) indices to deliver additional liquidity.

The two parties have come together to launch **UBP PG - Active Income**, a strategy that will provide qualified investors with global exposure to private debt and credit markets. Co-managed by Partners Group's Private Debt investment team and UBP’s Global and Absolute Return Fixed Income team, the strategy will employ a relative value approach to allocate capital across private and public debt asset classes and regions including investment grade, high yield, senior loan, mezzanine debt, real estate and infrastructure.

Each team will manage underlying sub-strategies based on its own individual philosophies and principles, with an investment committee comprised of both UBP and Partners Group investment professionals responsible for allocation decisions between the sub-strategies, monitoring investment restrictions and managing liquidity. The ultimate aim of the UBP PG - Active Income strategy will be to provide clients with attractive risk-adjusted net returns and significant diversification relative to traditional investment approaches.

“We believe this innovative investment solution will be of significant benefit to qualified investors looking to increase their strategic allocations to market segments they are unable to access through traditional public fixed income markets”, said Nicolas Faller, Co-CEO of UBP Asset Management. “The collaboration with Partners Group represents an exciting addition to our offering at a time when investors are seeking new approaches to gain exposure to fixed income assets.”

Roberto Cagnati, Managing Director, Head of Portfolio and Mandate Solutions, Partners Group, added: "Low yields on traditional fixed income investments have prompted growing demand from investors globally for higher-yielding debt strategies, including private debt. Partners Group has built a track record of innovation in providing investors with access to private markets investments and we are delighted to work with UBP on another innovative investment solution for the market."

For any further information

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**About Union Bancaire Privée (UBP)**

UBP is one of Switzerland’s leading private banks, and is among the best-capitalised, with a Tier I ratio of 22.3% as at 30 June 2016. The Bank is specialised in the field of wealth management for both private and institutional clients. It is based in Geneva and employs around 1,450 people in some twenty-five locations worldwide; it held CHF 113.5 billion in assets under management as at 30 June 2016.

UBP is authorized and regulated in Switzerland by the Swiss Financial Market Supervisory Authority and is authorized in the United Kingdom by the Prudential Regulation Authority. UBP is subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority.

The Swiss paying agent of UBP PG SICAV is Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva and its Swiss representative is Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, P.O. Box 1320, 1211 Geneva 1. The prospectus, articles of association, annual and semi-annual reports may be obtained free of charge from the Swiss representative and from UBP Asset Management (Europe) S.A., 287-289, route d’Arlon, L-1150 Luxembourg. In respect of the units distributed in and from Switzerland, the place of performance and jurisdiction is the registered office of the Swiss representative.

[www.ubp.com](http://www.ubp.com)

**About Partners Group**

Partners Group is a global private markets investment management firm with over EUR 54 billion (USD 57 billion) in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland, and has offices in San Francisco, Denver, Houston, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Milan, Munich, Dubai, Mumbai, Singapore, Manila, Shanghai, Seoul, Tokyo and Sydney. The firm employs over 900 people and is listed on the SIX Swiss Exchange (symbol: PGHN) with a major ownership by its partners and employees.

[www.partnersgroup.com](http://www.partnersgroup.com)