



Zurich, September 23, 2020

Press Release

Studer Family Office AG acquired NSM Holding AG, a leading provider of agile software development and operational services in Europe. Corporates have to focus on scale and growth, NSM supports leading companies to manage the digital challenges of today and help them to master the developments of tomorrow. The acknowledged management team, led by the CEO Oliver Marjanovic and CCO Marco Eberhardt, will continue to lead the company. The transaction ensures the long-term independence and continuity of the company and will combine forces of the digitalization expertise of both companies.

NSM has developed into one of the leading agile software development and operational services companies in Switzerland, particularly due to its innovative and high-quality services at unrivalled total cost of ownership. The company's customers include well-known companies within the financial, fintech, airlines, education, digital, retail and services industries. NSM employs close to 350 experts in Switzerland and Europe.

"We are highly enthusiastic about NSM as an innovative and leading provider of agile software development and operational services and look forward to support the company on their well-established and profitable growth-path", said Roger Studer, Chairman of Studer Family Office AG. "We believe the European NSModel offers a unique value proposition compared to domestic and offshore outsourcing providers. We feel there are four primary drivers of the company's success – agile "change the company" software development and operational services, high quality and stability of our workforce, geographic proximity, and attractive pricing."

NSM CEO Oliver Marjanovic commented: "This step means the seamless continuation of a strategy which is geared towards the long-term development of the company. We are very pleased to have Studer Family Office AG, an entrepreneurial investor from Switzerland on our side who will accelerate growth in new geographical regions, ensure our independence and commit to our development sites in Europe. This enables us to stay focused on our client needs. Studer Family Office's operational and digitalization expertise, resources, and long-term investment focus made them an ideal partner to help us continue to successfully expand our business in the years ahead"

The parties have agreed not to disclose the purchase price.

About NSM

NSM is a leading provider of agile software development and operational services based in Zurich and Baar, Switzerland and Europe. Since its inception in 1996, the company successfully established relationships with renowned multinational companies in Europe and employs close to 350 experts in Switzerland and Europe.

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About Studer Family Office AG

Studer Family Office AG aims to create a positive environmental, social impact and create a long-term value for the companies it invests in. The investments are based on trust in extraordinary people and on financing solutions to help companies address their challenges. The investment strategy is focused on private equity, private debt and real estate.

Media Contact

Jürg Stähelin, IRF

Telefon: +41 44 244 81 51, staehelin@irf-reputation.ch