

TAURUS INTEGRATES TEZOS STAKING CAPABILITIES TO ITS INFRASTRUCTURE

October 29, 2020

Geneva – Zurich – Zug: Taurus Group SA (“Taurus”) is pleased to announce that it has integrated the Tezos protocol’s staking capabilities into its digital asset infrastructure solutions. These include Taurus-PROTECT™, the leading digital asset custody solution for banks, asset managers, and exchanges. This is a second step of several strategic initiatives.

The Tezos Foundation and Taurus entered a multi-faceted strategic cooperation in Q4 2019 in order to grow the Tezos ecosystem and provide secure and institutional-grade access to the Tezos blockchain.

A first in Switzerland and Europe

As a result of a successful second phase of collaboration¹, Taurus’ banking clients have been able to collect staking rewards on Tezos safeguarded using Taurus-PROTECT™ since August 2020. In addition, Taurus has built its own secure and robust “baker” infrastructure that may be deployed to help secure the Tezos network. Several banking clients, including crypto-banks and private banks, have already adopted Taurus’ staking solutions. This is a first for banks in Switzerland and answers a growing demand from banking institutions and their clients for access to Proof-of-Stake (“PoS”) blockchain protocols that allow them to capture additional yields in low interest rate environments.

David Fuchs, Head of Enterprise Adoption EMEA Tezos Foundation:

“Our ongoing collaboration with Taurus has produced exciting new offerings to onboard institutional players into the Tezos ecosystem. We’re thrilled to see how Taurus’ continued integration of Tezos into their digital asset infrastructure contributes to the growth and long-term success of the Tezos project.”

JP Aumasson, Taurus co-founder and Chief Security Officer:

“We thank the Tezos Foundation for their trust and support. We are proud to continue to deliver on the strategic roadmap and provide our clients with innovative and reliable solutions that are in high demand.”

About Taurus-PROTECT™

Taurus-PROTECT is an on-premise cold, warm, and hot digital asset storage solution that uses FIPS 140-2 Level 3 certified hardware security modules (HSMs), some of the most secure devices for storing sensitive data such as private keys. Taurus-PROTECT is fully developed by Taurus and is a leading solution in Switzerland and Europe.

¹ For the first phase please refer to <https://www.taurusgroup.ch/en/insights/cooperation-between-aurus-and-tezos>

About Taurus Group

Taurus Group SA was founded in April 2018 in Geneva, specialising in digital assets and blockchain. It was founded by senior executives with a background in banking, regulatory, IT and cybersecurity. Taurus offers enterprise-grade market infrastructure solutions for digital assets as well as other financial services to institutional clients. For more information, please visit: www.taurusgroup.ch/

Media relations:

media@taurusgroup.ch

M. Christophe Lamps, Senior Partner Dynamics

cla@dynamicsgroup.ch (+41 79 476 26 87)

About Tezos

Tezos is a decentralized, public blockchain that evolves by upgrading itself. Stakeholders of the Tezos network vote on amendments to the protocol to reach social consensus on proposals, creating a secure and organic upgrading mechanism. The protocol's on-chain governance system, its consensus algorithm based on Proof-of-Stake (PoS), and its ability to facilitate formal verification of smart contracts, make Tezos an ideal long-term solution for high-value financial applications. Learn more about Tezos at <https://tezos.com>.

About the Tezos Foundation

The Tezos Foundation is a Swiss foundation, supervised by the Swiss Federal Foundation Supervisory Authority which is part of the Swiss Federal Department of Home Affairs. Its purpose is the promotion and development of new technologies and applications, especially in the fields of new open and decentralized software architectures including the promotion and development of the Tezos protocol and related technologies. For more information please visit <https://tezos.foundation>.